

Public Disclosure on Liquidity Risk as on June 30th, 2025

Background

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 vide circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/201920. As per the said guidelines, NBFCs are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at 30th June 2025 are as under:

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

| Number of Significant Counterparties/ Borrowings from Banks/FI | Amount (Rs. In Crores) | % of Total Deposits | % of Total Liabilities |
|--|------------------------|---------------------|------------------------|
| 2 | 3.40 | Not applicable | 5.87% |

(ii) Top 20 large deposits: Not Applicable

(iii) Top 10 borrowings from Banks/FI:

| Amount (Rs. In Crores) | % of Total Borrowings |
|------------------------|-----------------------|
| 3.40 | 32.41% |

(iv) Funding Concentration based on significant instrument/product

| Name of the instrument/product | Amount (Rs. In Crores) | % of Total Liabilities |
|--------------------------------|------------------------|------------------------|
| Borrowings from Banks/FIs | 3.40 | 5.87% |
| NCD | 7.09 | 12.25% |
| Total | 10.49 | 18.13% |

Note:

- Total Liabilities represent Total Liabilities excluding Equity.
- Borrowings represent borrowing from Banks/FI.

(v) Stock Ratios:

- i) **Commercial Papers as a percentage of total Public funds, total liabilities and total assets: Nil**
- ii) **Non-Convertible Debentures (Original maturity of less than one year) as a percentage of total Public funds, total liabilities and total assets: Nil**
- iii) **Other short term liabilities, if any as a percentage of total Public funds, total liabilities and total assets**

| Stock Ratios | % |
|--|----------|
| Other Short-term Liabilities to Total Public Funds | 7.90 % |
| Other Short-term Liabilities to Total Liabilities | 1.43 % |
| Other Short-term Liabilities to Total Assets | 0.12% |

Note:

- a. Public Fund represents Borrowings from Banks/FI, NCD's and borrowing from related parties.
- b. Total Liabilities represent Total Liabilities excluding Equity.
- c. Other Short Term Liabilities represent borrowings repayable within one year.

iv) Institutional set-up for Liquidity Risk Management

The Board of directors of the company has the overall responsibility for management of liquidity risk. The Board decides the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The Asset Liability Management (ALM) Committee of the Board consisting of Managing Director of the company who is responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management is responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the Company. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by Chief Financial Officer and consisting of operating staff is responsible for analyzing, monitoring and reporting the liquidity risk profile to the ALCO.