

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

SCO 829-830  
SECTOR 22-A  
CHANDIGARH  
Chandigarh  
160022

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	96.53

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	PAUL MERCHANTS LIMITED	L74900DL1984PLC018679	Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	45,000,000	31,017,175	31,017,175	31,017,175
Total amount of equity shares (in Rupees)	450,000,000	310,171,750	310,171,750	310,171,750

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	45,000,000	31,017,175	31,017,175	31,017,175

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	450,000,000	310,171,750	310,171,750	310,171,750

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
<b>At the beginning of the year</b>	17,290,000	172,900,000	172,900,000	
<b>Increase during the year</b>	13,727,175	137,271,750	137,271,750	532,751,662
i. Public Issues	0	0	0	
ii. Rights issue	4,098,000	40,980,000	40,980,000	159,043,380
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	9,629,175	96,291,750	96,291,750	373,708,282
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<input type="text"/>				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<input type="text"/>				
<b>At the end of the year</b>	31,017,175	31,017,175	31,017,175	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<input type="text"/>				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<input type="text"/>				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		29/09/2018	
Date of registration of transfer (Date Month Year)		02/07/2018	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	843,518	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	0004		
Transferor's Name		Rani	Sarita
	Surname	middle name	first name
Ledger Folio of Transferee	0005		
Transferee's Name			Paul Merchants Limited
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		25/07/2018	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1,027,546	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor		0003	
Transferor's Name	Bansal		Rajneesh
	Surname	middle name	first name
Ledger Folio of Transferee		0004	
Transferee's Name	Bansal	Rani	Sarita
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			159,189,972.17
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			359,271,836
Deposit			0
<b>Total</b>			<b>518,461,808.17</b>

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

180,626,490.98

**(ii) Net worth of the Company**

1,304,389,871.04

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	31,017,174	100	0	
10.	Others	0	0	0	
	<b>Total</b>	31,017,175	100	0	0

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

2

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	2
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**



Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

<b>A. Promoter</b>	0	2	0	2	0	0
<b>B. Non-Promoter</b>	1	2	1	2	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	2	0	2	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>4</b>	<b>0</b>	<b>0</b>

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

7

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SAT PAUL BANSAL	00077499	Director	1	
RAJNEESH BANSAL	00077230	Director	0	
Shaibu Geevarghese Cl 	07319125	Whole-time director	0	
AJAY ARORA	00314161	Director	0	
VIGYAN PRAKASH AR 	00806647	Director	0	
RAJESH GARG	ABKPG0231A	CFO	0	
AMANPAL SINGH	FNMPS2765A	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DIGVIJAY SINGH	07891770	Whole-time director	20/04/2018	Cessation
Shaibu Geevarghese C	07319125	Additional director	20/04/2018	Appointment
Shaibu Geevarghese C	07319125	Whole-time director	20/04/2018	Change in Designation
Bhupinder Kaur	ASOPK3920F	CFO	20/04/2018	Appointment
Ashish Narula	ANPPN5906L	Company Secretary	31/05/2018	Cessation
Amanpal Singh	FNMP52765A	Company Secretary	02/07/2018	Appointment
Ajay Arora	00314161	Director	29/09/2018	Change in Designation
Vigyan Prakash Arora	00806647	Director	29/09/2018	Change in Designation
Bhupinder Kaur	ASOPK3920F	CFO	06/02/2019	Cessation
Rajesh Garg	ABKPG0231A	CFO	01/03/2019	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

5

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra-Ordinary General Meeting	01/06/2018	4	4	100
Extra-Ordinary General Meeting	21/07/2018	3	3	100
Annual General Meeting	29/09/2018	4	4	100
Extra-Ordinary General Meeting	15/11/2018	4	4	100
Extra-Ordinary General Meeting	04/02/2019	2	2	100

### B. BOARD MEETINGS

\*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/04/2018	5	5	100
2	10/05/2018	5	5	100
3	15/05/2018	5	5	100
4	12/06/2018	5	5	100
5	02/07/2018	5	5	100
6	25/07/2018	5	5	100
7	01/10/2018	5	5	100
8	16/11/2018	5	5	100
9	26/11/2018	5	5	100
10	29/11/2018	5	5	100
11	05/12/2018	5	5	100
12	11/01/2019	5	5	100

### C. COMMITTEE MEETINGS

Number of meetings held

11

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	10/04/2018	3	3	100
2	Audit Committee	09/05/2018	3	3	100
3	Audit Committee	02/07/2018	3	3	100
4	Audit Committee	25/07/2018	3	3	100
5	Audit Committee	01/10/2018	3	3	100
6	Audit Committee	14/11/2018	3	3	100
7	Audit Committee	01/03/2019	3	2	66.67
8	Nomination and Remuneration	10/04/2018	3	3	100
9	Nomination and Remuneration	02/07/2018	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Nomination an	25/07/2018	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SAT PAUL BA	13	13	100	0	0	0	Yes
2	RAJNEESH B	13	12	92.31	11	9	81.82	Yes
3	Shaibu Geeva	12	12	100	0	0	0	Yes
4	AJAY ARORA	13	13	100	11	11	100	No
5	VIGYAN PRAI	13	13	100	11	11	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Shaibu Geevarghes	Whole Time Dire	2,284,533	0	0	0	2,284,533
	Total		2,284,533	0	0	0	2,284,533

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Bhupinder Kaur	Chief Financial C	1,230,043	0	0	0	1,230,043
2	Ashish Narula	Company Secre	65,009	0	0	0	65,009
3	Amanpal Singh	Company Secre	363,479	0	0	0	363,479
4	Rajesh Garg	Chief Financial C	110,352	0	0	0	110,352
	Total		1,768,883	0	0	0	1,768,883

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AJAY ARORA	Independent Dir +	0	0	0	15,000	15,000
2	Vigyan Prakash Aro +	Independent Dir +	0	0	0	15,000	15,000
	Total		0	0	0	30,000	30,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sh. Kanwaljit Singh

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5870

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

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<b>Remove attachment</b>
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Modify
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Check Form
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



## ADDITIONAL INFORMATION

### IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

#### B. BOARD MEETINGS

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1.	01/03/2019	5	4	80%

#### C. COMMITTEE MEETINGS:

S. No.	Type of Meeting	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
				Number of Directors attended	% of attendance
1.	Nomination and Remuneration Committee	28/02/2019	3	2	66.67

**Form No. MGT-7 Attachment  
Share Holder / Debenture Holder List**

As on the financial year ended on 31/03/2019

of

**PAUL MERCHANTS FINANCE PRIVATE LIMITED  
U65921CH2010PTC032462**

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**DETAILS OF MEMBERS, DEBENTURE HOLDERS AND OTHER SECURITIES HOLDER**

Ledger Folio of Share /Debenture Holder/Other security holder-	0001
Share/Debenture Holder/ Other security holder's full Name:	SAT PAUL BANSAL
Father's/Mother's / Spouse's Name	Late Sh. Banarsi Das
Joint Holder's Full Name	
Type of Share/ Debenture/other security	Equity
Number of Shares/ Debentures Held/Other securities held	1
Amount per Share / Debenture/other security (in Rs.)	10
Date of becoming a member / Debenture holder/ other security holder	15/09/2010

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Address	:	H. NO. 749, SECTOR 8,
Town / City	:	CHANDIGARH
District	:	Chandigarh
State	:	CH
Country	:	IN
Pin Code	:	160009

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Ledger Folio of Share /Debenture Holder/Other security holder-	0005
Share/Debenture Holder/ Other security holder's full Name:	Paul Merchants Limited
Father's/Mother's / Spouse's Name	
Joint Holder's Full Name	
Type of Share/ Debenture/other security	Equity
Number of Shares/ Debentures Held/Other securities held	31,017,174
Amount per Share / Debenture/other security (in Rs.)	10
Date of becoming a member / Debenture holder/ other security holder	07/06/2017

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Address	:	PML House, SCO 829-830 Sector 22-A
Town / City	:	Chandigarh
District	:	Chandigarh
State	:	CH
Country	:	IN
Pin Code	:	160022

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